



Covered Bond Awards 2026

GlobalCapital

Winners' list

Individual awards

BEST FUNDING OFFICIAL (JOINT WINNER)

Cedric Perrier, Groupe BPCE and Silvana Borgatti, Banco Santander

BEST ORIGATION BANKER

Kai Ebeling, DZ Bank

BEST SYNDICATE BANKER

Mladen Djurdjevic, Erste Group

COVERED BONDS: FUNDING OFFICIAL RISING STAR

Jil Janssen, LBBW

COVERED BONDS: INVESTMENT BANK RISING STAR

Madeleine Lapworth, Santander CIB

Lead manager awards

COVERED BOND HOUSE OF THE YEAR

Natixis

BEST BANK FOR ORIGATION

Natixis

BEST EURO LEAD MANAGER

Erste Group

BEST DOLLAR LEAD MANAGER

BMO Capital Markets

BEST STERLING LEAD MANAGER

Barclays

BEST BANK FOR INAUGURAL ISSUERS

Barclays

COMING FORCE IN COVERED BONDS

Danske Bank

BEST BANK FOR DISTRIBUTION

LBBW

BEST NON-CORE CURRENCY LEAD MANAGER

UBS

BEST SUB-BENCHMARK LEAD MANAGER

Helaba

BEST BANK FOR STRUCTURING & ALM

Deutsche Bank

BEST LIQUIDITY PROVIDER

J.P. Morgan

BEST BANK FOR SECONDARY TRADING

J.P. Morgan

BEST BANK FOR DERIVATIVES SOLUTIONS

J.P. Morgan

BEST BANK FOR ESG ISSUERS

Crédit Agricole CIB

BEST BANK FOR USING TECHNOLOGY IN PRIMARY BOND MARKETS

DekaBank

BEST BANK FOR COVERED BOND RESEARCH

NordLB

Issuer awards

ISSUER OF THE YEAR

Banco Santander

MOST INNOVATIVE FUNDING TEAM

LBBW

BEST VERSATILE ISSUER

BPCE

BEST ESG ISSUER

Nordea Mortgage Bank

BEST ISSUER OUTSIDE OF EEA

Nationwide Building Society

BEST EUROPEAN ECONOMIC AREA (EEA) ISSUER

Crédit Agricole

Deal awards

DEAL OF THE YEAR

Banco Santander €1.5bn 2.625% February 2031 and €1bn 3% February 2036 mortgage covered bonds

(Banco Santander, Commerzbank, Crédit Agricole CIB, Deutsche Bank, Intesa Sanpaolo, Mediobanca, Natixis, Santander, Société Générale and UniCredit)

BEST EURO DEAL

Banco Santander €1.5bn 2.625% February 2031 and €1bn 3% February 2036 mortgage covered bonds

(Banco Santander, Commerzbank, Crédit Agricole CIB, Deutsche Bank, Intesa Sanpaolo, Mediobanca, Natixis, Santander, Société Générale and UniCredit)

BEST DOLLAR DEAL

ANZ \$2.25bn 4.05% February 2031 mortgage covered bond

(ANZ, Barclays, BMO Capital Markets, HSBC, Lloyds, NatWest, RBC Capital Markets, Scotiabank and TD Securities)

BEST STERLING DEAL

Nationwide £750m floating July 2029 and £1bn 4.25% December 2032 mortgage covered bonds

(Nationwide Building Society, BMP Capital Markets, HSBC, Nomura and RBC Capital Markets)

MOST INNOVATIVE DEAL

LBBW €500m 2.75% March 2034 public sector covered bond

(LBBW, Crédit Agricole CIB, Deutsche Bank, DZ Bank, Erste Group, LBBW, Nordea and UniCredit)

BEST ESG DEAL

Nordea Mortgage Bank €1bn 2.875% April 2029 EuGB mortgage covered bond

(Nordea Mortgage Bank, Crédit Agricole CIB, Deutsche Bank, DZ Bank, Nordea and Société Générale)

BEST DEAL LONGER THAN 10 YEARS

Deutsche Kreditbank €1bn 3.5% February 2041 public sector covered bond

(Deutsche Kreditbank, ABN Amro, BayernLB, Crédit Agricole CIB, NordLB, TD Securities and UBS)

BEST DEBUT OR RETURNING DEAL

Česká spořitelna €500m 3.224% May 2031 mortgage covered bond

(Česká spořitelna, BayernLB, Commerzbank, DZ Bank, Erste Group, Helaba and Natixis)

BEST NICHE CURRENCY DEAL

Fédération des caisses Desjardins du Québec Sfr335m 0.615% June 2032 mortgage covered bond

(Fédération des caisses Desjardins du Québec, Commerzbank and UBS)

BEST SUB-BENCHMARK DEAL

Landesbank Saar €250m 3.5% May 2036 public sector covered bond

(Landesbank Saar, DekaBank, DZ Bank, Erste Group and NordLB)

Platform service provider awards

INVESTOR OF THE YEAR

Commerzbank Treasury

BEST INVESTOR IN EURO DEALS

Nordea Investment Management

BEST INVESTOR IN NON-EURO DEALS

Barclays Treasury

HEDGE FUND OF THE YEAR

Brevan Howard

BEST LAW FIRM FOR COVERED BONDS	BEST SECOND PARTY OPINION PROVIDER	BEST SECONDARY MARKET TRADING PLATFORM FOR COVERED BONDS
Linklaters	ISS-Corporate	Bloomberg
BEST RATING AGENCY FOR COVERED BONDS	BEST PRIMARY MARKET TECHNOLOGY PLATFORM FOR COVERED BONDS	
Moody's Ratings	S&P Global Market Intelligence	