



SSA Awards

SSA BORROWER AWARDS

Overall Most Impressive SSA Funding Team

Asian Infrastructure Investment Bank
European Investment Bank
European Union
KfW
World Bank

Most Innovative SSA Issuer

African Development Bank
Asian Infrastructure Investment Bank
European Investment Bank
KfW
World Bank

Most Innovative SSA Issuer at Using New Bond Market Technology

Asian Infrastructure Investment Bank
Cassa Depositi e Prestiti
European Investment Bank
KfW
World Bank

Most Impressive SSA Issuer in Dollars

Asian Development Bank
Asian Infrastructure Investment Bank
European Investment Bank
KfW
World Bank

Most Impressive SSA Issuer in Euros

European Investment Bank
European Union
Italy
KfW

Most Impressive SSA Issuer in Sterling

Asian Development Bank
European Investment Bank
KfW
World Bank

Most Impressive SSA Issuer in Australian dollars

Asian Development Bank
CPP Investments
IFC
World Bank

Most Impressive Sovereign Funding Team

France
Germany
Italy
Spain
UK

**Most Impressive Supranational,
Agency and Sub-sovereign Funding
Team with an Annual Borrowing
Requirement of €20bn-equivalent and
above**

European Investment Bank
European Union
KfW
World Bank

**Most Impressive Supranational,
Agency and Sub-sovereign Funding
Team with an Annual Borrowing
Requirement of between €10bn and
€20bn**

BNG Bank
CPP Investments
IFC
Land NRW
NWB Bank

**Most Impressive Supranational,
Agency and Sub-sovereign Funding
Team with an Annual Borrowing
Requirement of under €10bn**

Agence Française de Développement
Asian Infrastructure Investment Bank
Corporación Andina de Fomento
MuniFin
Nordic Investment Bank
OKB

**Most Impressive Sovereign ESG Bond
Issuer**

Austria
France
Germany
Italy

**Most Impressive Supranational,
Agency and Sub-sovereign ESG Bond
Issuer**

Agence Française de Développement
European Investment Bank
KfW
World Bank

Most Impressive SSA MTN Issuer

Asian Development Bank
European Bank for Reconstruction &
Development
IFC
KfW
World Bank

**SSA FUNDING OFFICIAL
AWARDS**

**Most Impressive Sovereign Funding
Official**

Davide Iacovoni, Italy
Etienne Lessard, Canada
Jessica Pulay, UK
Markus Stix, Austria
Fabrizio Tesseri, Italy
Dimitrios Tsakonas, Greece

**Most Impressive Supranational
Funding Official**

Henry Coyle, World Bank
Sandeep Dhawan, European Investment
Bank
Andrea Dore, World Bank
Maria Lomotan, Asian Development
Bank
Manuel Valdez, Corporación Andina de
Fomento

Most Impressive Agency Funding

Official

Samia Ben Mebarek, Agence Française
de Développement
Sam Dorri, CPP Investments
Jörg Graupner, KfW
Mascha Ketting, BNG Bank
Sven Lautenschläger, L-Bank

Most Impressive Sub-sovereign

Official

Bernard Asselin, Québec
Andreas Becker, State of North Rhine-
Westphalia
Markus Krause, Saxony-Anhalt
Alexander Labermeier, Hessen
Rodrigo Robledo, Madrid
Stefan Wegner, State of North Rhine-
Westphalia

Rising Star SSA Funding Official

Georg Fuglesang, Kommunalbanken
Alexander Schierlinger, OeKB Group
Sydney Siahaija, BNG Bank
Lari Toppinen, Munifin
Pieter van Blommestein, Asian
Development Bank

SSA INVESTMENT BANK

AWARDS

**Overall Most Impressive Bank for SSA
Bonds**

Bank of America
BNP Paribas
Citi
Crédit Agricole CIB
JP Morgan

Emerging Force in SSA Bonds

BMO Capital Markets
CIBC
ING
Santander
UBS

**Most Impressive Bank for SSA ESG
Capital Markets**

Bank of America
BNP Paribas
Crédit Agricole CIB
Deutsche Bank
HSBC

**Most Impressive Bank in Using New
Technology for SSA Primary Bond
Markets**

DekaBank
DZ BANK
Goldman Sachs
HSBC
JP Morgan

Most Impressive SSA Coverage Team

Bank of America
BMO Capital Markets
Citi
Deutsche Bank
JP Morgan

**Most Impressive Syndicate Team for
SSA Bonds**

Bank of America
Barclays
Crédit Agricole CIB
Deutsche Bank
JP Morgan

Most Impressive SSA House in Euros

BNP Paribas
Crédit Agricole CIB
Deutsche Bank
JP Morgan
Natixis

Most Impressive SSA House in Dollars

Bank of America
BMO Capital Markets
Citi
JP Morgan
TD Securities

Most Impressive SSA House in Sterling

Barclays
HSBC
NatWest Markets
RBC Capital Markets

Most Impressive SSA House in Australian dollars

ANZ
Daiwa Securities
Nomura
RBC Capital Markets
TD Securities

Most Impressive SSA House for the Canadian Market

BMO Capital Markets
CIBC World Markets
TD Securities

Most Impressive SSA House for the Japanese Market

Daiwa Securities
Nomura

Most Impressive MTN Dealer for SSAs

BNP Paribas
Crédit Agricole CIB
Deutsche Bank
Goldman Sachs
JP Morgan

Most Impressive House for SSA Research

Barclays
Citi
Crédit Agricole CIB
Deutsche Bank
JP Morgan

SSA BOND BANKER AWARDS

Most Impressive SSA Syndicate Banker

Matt Dawes, JP Morgan
Neal Ganatra, Deutsche Bank
Stuart McGregor, RBC Capital Markets
Asif Sherani, HSBC
Yumiao Yang, Barclays

Most Impressive SSA Origination Banker

Massimo Antonelli, BMO Capital Markets
Amélie Darrort, JP Morgan
François Planque, Bank of America
Kamini Sumra, Bank of America
Ebba Wexler, Citi

Rising Star SSA Banker

Ella Benson, RBC Capital Markets
Philippa Cole, NatWest Markets
Antonio Gómez-Chaparro de Luna, BNP Paribas
Lucrezia Leone, Goldman Sachs
Sara Montes, Nomura
Eoin O'Connor, TD Securities

Most Impressive ESG Investment

Banker

Laurent Adoult, Crédit Agricole CIB

Ebba Hytting, Crédit Agricole CIB

Yen-ta Liu, Deutsche Bank

Natalie Mordi-Hillaert, Bank of America

Myriam Zapata, BNP Paribas

OTHER MARKET PARTICIPANTS

Best Technology Platform for the SSA

Primary Bond Market

Bloomberg

Direct Books

Euroclear DFMI

NowCM

Origin Markets

SWIAT

Most Influential Investor in SSA Bonds

Amundi

BIS

Blackrock

Pimco

Wellington Management

Best Rating Agency for SSA Bonds

Moody's Ratings

S&P Global Ratings

Best Law Firm for SSA Bonds

A&O Shearman

Clifford Chance

Dechert

Linklaters

Norton Rose Fulbright

White & Case

**Best Second Party Opinion Provider
for SSA ESG Bonds**

ISS ESG Solutions

S&P Global Ratings

Sustainalytics



FIG Awards

FIG BORROWER AWARDS

Most Impressive Financial Institution Borrower

BPCE
Crédit Agricole
Santander
Société Générale
Swiss Re

Most Innovative Financial Institution Borrower

ABN Amro
BPCE
Crédit Agricole
Santander
Société Générale

Most Impressive Financial Institution Issuer of Capital

BBVA
Crédit Agricole
Santander
Société Générale
Swiss Re

Most Impressive Financial Institution Issuer of Senior Unsecured Debt

BPCE
Crédit Agricole
ING Group
Santander
Société Générale

Most Impressive Debut/Returning Financial Institution Unsecured Issuer

Generali
Resolution Life
Schroders

Most Impressive Financial Institution Issuer at Using Liability Management

CaixaBank
Santander
Société Générale

Most Impressive Financial Institution ESG Bond Issuer

ABN Amro
AIB
Banco BPM
CaixaBank
Crédit Agricole

Most Impressive Financial Institution MTN Issuer

Banque Fédérative du Crédit Mutuel
BPCE
Santander
Société Générale

FIG FUNDING OFFICIAL AWARDS

Most Impressive Financial Institution Funding Official

Silvana Borgatti, Santander
Maria Castro Payo, CaixaBank
Aurelien Harff, Crédit Agricole
Arnaud Mezrahi, Société Générale
Cedric Perrier, BPCE

**Rising Star Financial Institution
Funding Official**

Ryan Jones, Nationwide

Marie-Anne Toulouse, Société Générale

Sergiu Zlotea, Crédit Agricole

FIG BANK AWARDS

**Most Impressive Bank for Financial
Institution Bonds**

Barclays

BNP Paribas

Deutsche Bank

HSBC

JP Morgan

Morgan Stanley

**Emerging Force in Financial
Institution Bonds**

ABN Amro

BMO Capital Markets

Erste Group

ING

Jefferies

**Most Impressive Syndicate Team for
Financial Institution Bonds**

Bank of America

BNP Paribas

Crédit Agricole CIB

Goldman Sachs

Morgan Stanley

**Most Impressive Bank for Financial
Institution Capital and Regulatory
Advice**

Barclays

JP Morgan

Morgan Stanley

**Most Impressive Bank for Senior
Unsecured Financial Institution
Bonds**

Barclays

Crédit Agricole CIB

JP Morgan

**Most Impressive Bank for Insurance
Debt**

BNP Paribas

HSBC

Morgan Stanley

**Most Impressive Investment Bank for
Financial Institution ESG Capital
Markets**

ABN Amro

Crédit Agricole CIB

Deutsche Bank

ING

NatWest Markets

**Most Impressive Bank for Liability
Management for Financial Institutions**

Bank of America

Deutsche Bank

Morgan Stanley

Most Impressive FIG House in Euros

Barclays

BNP Paribas

Crédit Agricole CIB

Most Impressive FIG House in Dollars

Bank of America

Citi

JP Morgan

Most Impressive FIG House in Sterling

Barclays

Lloyds Bank

NatWest Markets

Most Impressive FIG House in Australian dollars

Commonwealth Bank of Australia
Nomura
RBC Capital Markets

Most Impressive FIG House in Swiss francs

Commerzbank
Deutsche Bank
UBS

Most Impressive FIG House in Yen

Daiwa
Mizuho
Nomura

Most Impressive MTN Dealer for Financial Institutions

BNP Paribas
Crédit Agricole CIB
JP Morgan
NatWest Markets

Most Impressive FIG House for Inaugural Issuers and Asset Classes

ABN Amro
BNP Paribas
NatWest Markets

Most Impressive Bank in Using New Technology for FIG Primary Bond Markets

Goldman Sachs
HSBC
LBBW

Best Secondary Trading House for FIG Bonds

Bank of America
Citi
Jefferies
JP Morgan

Most Impressive House for Financial Institution Research

Barclays
Commerzbank
JP Morgan

FIG BOND BANKER AWARDS

Most Impressive FIG Syndicate Banker

Matteo Benedetto, Morgan Stanley
Vincent Hoarau, Crédit Agricole CIB
Dharit Patel, Bank of America

Most Impressive FIG Origination Banker

Romain Beillard, Crédit Agricole CIB
Vittorio Monge, Morgan Stanley
Thijs van der Ven, ABN Amro

Rising Star FIG Bond Banker

Abhinav Durani, ABN Amro
Florian Hessel, Morgan Stanley

Most Impressive ESG Investment Banker

Thomas Garnier, Natixis
Caroline Haas, Natwest Markets
Carla La-Tona, Deutsche Bank

OTHER MARKET PARTICIPANTS

Most Influential Investor in Financial Institution Bonds

Amundi
BlackRock
Pimco

Best Technology Platform for the Primary Bond Market

Bloomberg
Direct Books
Euroclear DFMI
NowCM
Origin Markets
SWIAT

**Best Rating Agency for Financial
Institution Bonds**

Fitch Ratings

Moody's Ratings

S&P Global Ratings

**Best Law Firm for Financial Institution
Bonds**

A&O Shearman

Clifford Chance

Linklaters

Mayer Brown

White & Case

**Best Second Party Opinion Provider
for FIG ESG Bonds**

ISS-Corporate

Moody's Ratings

Sustainalytics



Corporate Awards

CORPORATE BORROWER AWARDS

Most Impressive Corporate Borrower

A2A
EDF
Enel
Nestlé
Snam

Most Innovative Corporate Borrower

A2A
EDF
EnBW
Enel
Snam

Most Impressive Non-European Corporate Borrower in European Currencies

Booking
Coca-Cola
General Motors
Johnson & Johnson
Merck & Co

Most Impressive Corporate Yankee Bond Issuer

BMW
ENEL
Eni
TotalEnergies

Most Impressive Corporate Borrower in Sterling

EDF
Hammerson
Motability
Snam

Most Impressive Corporate Borrower in Swiss Francs

EDF
Nestlé
Severn Trent Water
Swisscom
Thermo Fisher Scientific

Most Impressive Corporate Funding Team

A2A
BP
EDF
Enel
Snam

Most Impressive Corporate Hybrid Capital Issuer

Eni
Iren
TotalEnergies

Most Impressive Corporate Issuer at Using New Bond Market Technology

Siemens
Volvo

**Best Corporate Issuer at Using
Liability Management**

Aroundtown
EDP
Telecom Italia
Vodafone

**Most Impressive Debut Corporate
Bond Issuer**

FDJ United
J Sainsbury
Kingspan
Roquette

**Most Impressive Corporate Green,
Social or Sustainable Bond Issuer**

A2A
EDF
Snam
Terna
Verbund

**Most Impressive Sustainability-Linked
Bond Issuer**

Enel
Ahold
Mundys
Pirelli
Snam

**Most Impressive Corporate MTN
Issuer**

BMW
Mercedes
Volvo

**CORPORATE FUNDING OFFICIAL
AWARDS**

**Most Impressive Corporate Funding
Official**

Nicole Della Vedova, Snam
Bernard Descreux, EDF
Patricia Gentile, A2A
Claudio Menghi , Nestlé

**CORPORATE BOND INVESTMENT
BANK AWARDS**

**Most Impressive Bank for Corporate
Bonds**

BNP Paribas
Deutsche Bank
HSBC
ING
JP Morgan

Emerging Force in Corporate Bonds

BBVA
ING
MUFG
Santander
Wells Fargo

**Most Impressive Bank in Using New
Technology for Corporate Primary
Bond Markets**

BNP Paribas
Citi
Crédit Agricole CIB
Deutsche Bank
JP Morgan

Most Impressive Corporate Bond House in Euros

BNP Paribas
Citi
Crédit Agricole CIB
Deutsche Bank
JP Morgan

Most Impressive Corporate Bond House in Dollars

Bank of America
Citi
Deutsche Bank
Goldman Sachs
JP Morgan

Most Impressive Corporate Bond House in Sterling

Barclays
HSBC
NatWest Markets

Most Impressive Syndicate Team for Corporate Bonds

BNP Paribas
Deutsche Bank
HSBC
ING
JP Morgan

Most Impressive Bank for Corporate Hybrid Capital

Barclays
BNP Paribas
Goldman Sachs
HSBC
JP Morgan

Most Impressive Bank for Corporate Capital Structure Advice

Bank of America
BNP Paribas
Deutsche Bank
Goldman Sachs
JP Morgan

Most Impressive Bank for Corporate Ratings Advice

Bank of America
Deutsche Bank
HSBC
JP Morgan
Société Générale

Most Impressive Bank for Corporate Liability Management

Barclays
BNP Paribas
Deutsche Bank
HSBC
JP Morgan

Most Impressive Investment Bank for Corporate ESG Capital Markets and Advice

BNP Paribas
Crédit Agricole CIB
HSBC
ING

Most Impressive Bank for Corporate Swaps and Other Derivatives

BNP Paribas
Crédit Agricole CIB
JP Morgan
Morgan Stanley

Most Impressive Corporate MTN Dealer

BNP Paribas
Crédit Agricole CIB
Deutsche Bank
HSBC
JP Morgan

CORPORATE BOND BANKER AWARDS

Most Impressive Corporate Bond Syndicate Banker

James Cuniffe, HSBC
Angus Reynolds, Bank of America
Thibault Rommel, ING
William Wells, Goldman Sachs
Patrick Wuytens, ING

Most Impressive Corporate Bond Origination Banker

Nathalie Bitan, HSBC
Kiran Karia, JP Morgan
Federica Sartori, BNP Paribas

Most Impressive ESG Investment Banker

Carla La Tona, Deutsche Bank
Gianmarco Viglizzo, Crédit Agricole
Joshua Zakkai, ING

Rising Star Corporate Bond Banker

Christina Herd, JP Morgan
Robin Hupin, ING
Ellis Lawrie, JP Morgan
Alfons Martos, Goldman Sachs

OTHER CORPORATE BOND AWARDS

Most Influential Investor in Senior Corporate Bonds

Amundi
Blackrock
Wellington Management

Most Influential Investor in Hybrid Corporate Bonds

Amundi
Blackrock
Wellington Management

Best Debt Advisory Firm for Companies

Ethica
Newbridge
Rothschild & Co

Best Second Party Opinion Provider for Corporate ESG Bonds

ISS-Corporate
Sustainalytics
Moody's Ratings

Best Rating Agency for Corporate Bonds

Fitch Ratings
Moody's Ratings
S&P Global Ratings

Best Law Firm for Corporate Bonds

A&O Shearman
Clifford Chance
Linklaters

Best Technology Platform for the Primary Bond Market

Bloomberg

Direct Books

Euroclear DFMI

NowCM

Origin Markets

SWIAT



Emerging Market Awards

EM BORROWER AWARDS

Overall Most Impressive Emerging Markets Issuer

Akbank
Public Investment Fund
Republic of Hungary

Most Impressive Issuer in Central and Eastern Europe

Republic of Hungary
Republic of Poland
Republic of Romania

Most Impressive Issuer in the Middle East

Emirates NBD
Kingdom of Saudi Arabia
Public Investment Fund

Most Impressive Issuer in Africa

Azule Energy
IHS Towers
Republic of Ivory Coast

Most Impressive ESG Bond Issuer in CEEMEA

CTP NV
Kingdom of Saudi Arabia
Republic of Hungary

EM FUNDING OFFICIAL AWARDS

Most Impressive Funding Official in Central and Eastern Europe

Karol Czarnecki, Republic of Poland
Stefan Nanu, Republic of Romania
Altug Ulker, Akbank

Most Impressive Funding Official in the Middle East

Reham AlHezza'a, Kingdom of Saudi Arabia
Rula AlQadi, First Abu Dhabi Bank
Ahmed AlRobayan, Public Investment Fund

Most Impressive Funding Official in Africa

Lancine Diaby, Republic of the Ivory Coast
Abdelhakim Jouahri, Kingdom of Morocco
Brian Marcus, Seplat
Patience Oniha, Nigeria

EM INVESTMENT BANK AWARDS

Most Impressive Bank for CEEMEA Bonds

Citi
JP Morgan
Standard Chartered

Most Impressive Bank for Central and Eastern European Bonds

BNP Paribas
Citi
JP Morgan

Most Impressive Bank for Middle Eastern Bonds

Emirates NBD
Standard Chartered
JP Morgan

Most Impressive Bank for African Bonds

Citi
JP Morgan
Standard Chartered

Most Impressive Local Bank for Middle Eastern Bonds

Abu Dhabi Commercial Bank
Emirates NBD
First Abu Dhabi Bank

Most Impressive Local Bank for African Bonds

Absa
FirstRand
Standard Bank

Most Impressive Bank for ESG Capital Markets in CEEMEA

BNP Paribas
JP Morgan
Société Générale

EM BOND BANKER AWARDS

Most Impressive CEEMEA Bond Syndicate Banker

Khalil Belhimeur, Standard Chartered
Carmen Bereincua, Citi
Matt Doherty, BNP Paribas
Alex Karolev, JP Morgan
Felix Weiss, Citi

Most Impressive CEEMEA Bond Origination Banker

Stefan Weiler, JP Morgan
Borys Matiash, BNP Paribas

Rising Star Emerging Markets Bond Banker

Nadeem Adra, Goldman Sachs
Shuja Khan, JP Morgan
Stavros Pattichis, JP Morgan
Alice Wilson, BNP Paribas

OTHER MARKET PARTICIPANTS

Most Influential Investor in Emerging Market Bonds

Brevan Howard
Eaton Vance
Wellington Management

Best Secondary Market Trading Platform for Emerging Market Bonds

Bloomberg
Tradeweb Markets
MarketAxess

Best Rating Agency for Emerging Markets Bonds

Fitch Ratings
Moody's Ratings
S&P Global Ratings

GlobalCapital Bond Awards 2025 – the shortlists

**Best Law Firm for Emerging Market
Bonds**

A&O Shearman
Clifford Chance
White & Case

**Best Second Party Opinion Provider
for Emerging Market ESG Bonds**

ISS-Corporate
Sustainalytics
S&P Ratings – Shades of Green